

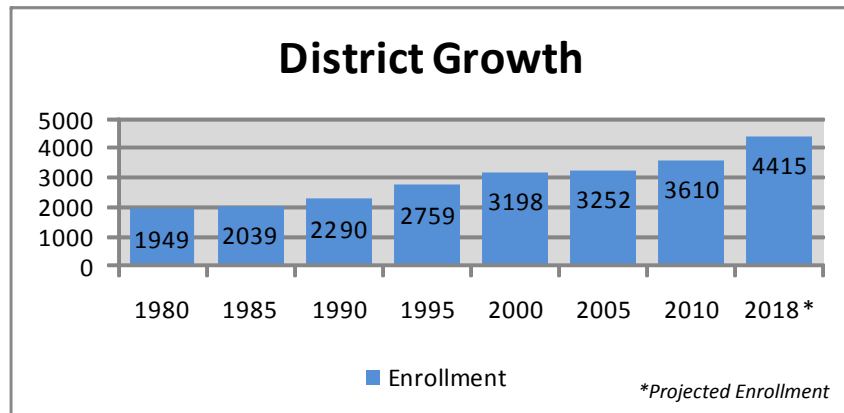


MILLAGE ELECTION MARCH 9, 2010

Greenwood School District

Providing Excellence in Education

Over the last 30 years the Greenwood School District has experienced tremendous growth in student enrollment. The growth has been so significant that the Arkansas Division of Public School Academic Facilities has revised their own projection for the Greenwood School District.



Part of the district's growth can be attributed to industrial development at Chaffee Crossing. Industry found within the Greenwood School District boundaries include: Mars, Graphic Packaging, Pradco, Umarex, and Mitsubishi. These plants will generate new employment opportunities and increased residential development in the area. In addition, the projected completion in 2016 of a section of Interstate 49 connecting highway 71 and highway 22 will encourage continued development in the northern portion of the district.

Greenwood School District (GSD) Property Assessment Growth By Zone			
Greenwood School District Assessment Zones	2005 Assessment	2009 Assessment	% Increase
GSD in GWD Rural Zone	\$107,350,182	\$132,895,367	24%
GSD in GWD City Zone	\$ 73,293,386	\$ 91,476,277	25%
GSD in Ft. Smith Zone	\$ 27,351,330	\$ 69,110,341	153%

Carpe Diem- "Seize the Day"

This could be considered a once in a lifetime opportunity for the Greenwood School District for several reasons:

1. The district has been allotted **12 million dollars in Qualified School Construction Bonds** through the federal government's stimulus package. These bonds are unique due to the fact that they are **virtually interest free**. However, they are only awarded to the district for a limited time and their availability is set to expire at the end of March.
2. The state has granted the district over **2.2 million dollars** to assist in the construction on a new elementary school. This funding was awarded based on need, but will be lost if it is not utilized during the prescribed time frame.
3. The district has been **donated land at Chaffee Crossing** for the construction of new elementary school if the patrons elect to support the proposed bond issue.

All of these opportunities **will save the patrons of the Greenwood School District more than 10 million dollars over the life of the bond issue**. The following chart reflects the financial impact on an individual homeowner.

Appraised Value of Property	20% Assessed Value	Additional Cost of 2.8 mills per year	Additional Cost of 2.8 mills per month
\$50,000	\$10,000	\$28.00	\$2.33
\$75,000	\$15,000	\$42.00	\$3.50
\$100,000	\$20,000	\$56.00	\$4.67
\$125,000	\$25,000	\$70.00	\$5.83
\$150,000	\$30,000	\$84.00	\$7.00
\$175,000	\$35,000	\$98.00	\$8.17
\$200,000	\$40,000	\$112.00	\$9.33

2008 FINAL MILLAGE

Updated April 16, 2009 by Arkansas Dept. of Education

Sebastian County	2008 Total Mills	Sebastian County	2008 Total Mills
Lavaca	41.9	Greenwood	38.7
Mansfield	40.01	Hackett	38
Hartford	39.3	Fort Smith	36.5
2008 Total Mills of Other Area Schools			
Siloam Springs	45	Booneville	40.2
Alma	43.4	Van Buren	39.6

Frequently Asked Questions

- When is the special election?** *Election Day is March 9, 2010.*
- What is the ballot issue?** *The only ballot item will be 2.8 Debt Service mills.*
- Who can vote?** *All registered voters living in the Greenwood School District. If children in your area go to Greenwood Schools, you are eligible to vote.*
- When is the voter registration deadline?** *Voters must be registered no later than February 8, 2010. Registration forms are available at the County Clerk's office at the Greenwood Court House from 8:00 a.m. to 5:00 p.m. or at the Greenwood Schools Administration Building from 7:30 a.m. to 4:30 p.m.*
- When is early voting?** *Early voting is March 2 – 8 at the Sebastian County Clerk's office at the Greenwood Court House from 8:00 – 5:00.*
- Where do you vote on Election Day?** *The following polling places will be open for voters March 9th from 7:30 a.m. to 7:30 p.m.:*
- Betty Wilkinson Senior Center
 - United Methodist Church
 - Faith Baptist Church in Jenny Lind
 - Rye Hill Baptist Church
 - Milltown/Washburn Fire Department
 - Mt. Zion Baptist Church